

General Assembly

Amendment

February Session, 2012

LCO No. 4969

HB0551104969HR0

Offered by:

REP. O'NEILL, 69th Dist.

REP. FOX, 146th Dist.

REP. HETHERINGTON, 125th Dist.

REP. SERRA, 33rd Dist.

REP. ALBIS, 99th Dist.

SEN. DOYLE, 9th Dist.

SEN. KISSEL, 7th Dist.

SEN. KANE, 32nd Dist.

To: House Bill No. **5511** File No. 513 Cal. No. 389

"AN ACT CONCERNING THE BUDGET, SPECIAL ASSESSMENT AND ASSIGNMENT OF FUTURE INCOME APPROVAL PROCESS IN COMMON INTEREST OWNERSHIP COMMUNITIES."

- In line 14, strike "voting", insert an opening bracket before "or" and
- 2 after "declaration" insert "] voting"
- In line 15, after "rejected", insert ", provided not less than thirty-
- 4 three and one-third per cent of the unit owners entitled to vote on the
- 5 proposed budget, vote at that meeting or in the vote by ballot to reject
- 6 the budget"
- 7 In line 16, strike "voting" and insert an opening bracket before "or"
- 8 In line 17, after "declaration" insert "] <u>voting</u>"
- 9 In line 18, insert an opening bracket before "The"

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10	In line 20, insert a closing bracket after the period
11	In line 22, after the period insert "In the event that less than thirty-
12	three and one-third per cent of the unit owners entitled to vote on the
13	proposed budget exercise their right to vote on the proposed budget a
14	a meeting of the unit owners or in a vote by ballot, the budget shall be
15	deemed approved."
16	In line 36, strike " <u>voting</u> " and insert an opening bracket before "or"
17	In line 37, after "declaration" insert "] voting"
18	In line 38, after "rejected", insert ", provided not less than thirty-
19	three and one-third per cent of the unit owners entitled to vote on the
20	proposed special assessment, vote at that meeting or in the vote by
21	ballot to reject the special assessment"
22	In line 39, strike "voting" and insert an opening bracket before "or"
23	In line 40, after "declaration" insert "] voting"
24	In line 41, insert an opening bracket before "The"
25	In line 43, insert a closing bracket after the period and after the
26	closing bracket insert "In the event that less than thirty-three and one-
27	third per cent of the unit owners entitled to vote on the proposed
28	special assessment exercise their right to vote on the proposed special
29	assessment at a meeting of the unit owners or in a vote by ballot, the
30	special assessment shall be deemed approved."